

**Wyckoff Public Library
Board of Trustees Meeting Minutes
February 11, 2009**

The meeting was called to order at 7:30 by Henk Shotmeyer.

Present:

Vince Antonacci, Lauren DeKorte, Alma Mader, Nancy Perry, Lori Peters, Judy Schmitt, Henk Shotmeyer, Harold Galenkamp, and Rudy Boonstra.

The **Open Public Meeting Act** was read.

Speaker:

- a. Mr. Jerry Getting addressed the Board. He stated that since the library receives more funding from the town than is required to operate the library, the Board should consider assisting the town by returning some of the funding. His suggestion was that the Board should return \$1 million per year for three years.

Secretary's Report:

- a. Minutes from the January 2009 meeting were approved with one correction noted. (A CD from TD North did not come due in January.) (Mader/Perry)

Written Communications

- a. The Board was informed that Rob Landel will not provide legal services with regard to the construction project.
- b. The Board received an email from architect Todd Harvey stating that he is willing to start work pending approval of his contract.
- c. Judy received a letter from an organization called "Citizens for a Better Wyckoff". The organization has disbanded and has donated their remaining funds to the library. The funds are to be used for the addition.
- d. The Board received a card from the library staff thanking them for the lunch which was provided after the seminar.

Treasurer's Report:

- a. The treasurer's report for January 2009 was reviewed and approved (Peters/ Perry)
- b. A CD was opened at Atlantic Stewardship Bank in the amount of \$150,000 at 3.15% for nine months.
- c. A CD was opened at Atlantic Stewardship Bank in the amount of \$50,000 at 3.15% for nine months.
- d. The Morrison Trust was renewed for 11 months at Bank of America at 2.0%.
- e. A CD at Columbia Savings Bank was renewed for four months at 2.65%.
- f. A CD was opened at Boiling Springs in the amount of \$125,000 at 2.75% for six months.
- g. An additional \$100,000 was added to an existing CD at Glen Rock Savings Bank for a total of \$214,690.93 for six months at 2.75%.
- h. A CD at Valley National Bank in the amount of \$120,304.85 was cashed and deposited in the Business Account.
- i. The funds to purchase the CD's at local banks or to increase the principal in existing CDs were moved from UBS, since the rates they were offering were very low.
- j. A motion was approved to move \$255,000 from the Business Account to Kearney Federal Savings for three months at 2.30%. (Perry/Peters)

Voucher List:

- a. The voucher list for February of 46 items totaling \$135,333.88 along with salaries for January of \$52,752.08 for a combined total of \$188,085.96 was reviewed and approved.
(Perry/Antonacci)

Director's Report:

- a. The staff seminar on customer service was successful.
- b. Circulations figures for January 2009 are considerably higher than last year.

Construction Project:

- a. A suggestion was made to retain the legal services of Phil Boggia of Durkin & Boggia. It was agreed that he would be hired pending his submission of a proposal for fees.
- b. A revised budget was received from architect Todd Harvey. Some alternates were removed. Vince will ask Todd about "missing" items.
- c. A motion was approved to have Todd Harvey to proceed with work up to a fee of \$10,000. Vince was authorized to tell Todd to proceed. (Antonacci/Mader).

Henk Shotmeyer adjourned the meeting at 9:00 PM.